November 5, 2026

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 541300 | 977222 | 977223 | 978247 | 978248 | 978249 | 732778

Dear Sir/Madam,

Sub: Statement of Security Cover

Pursuant to regulation 54 read with regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Statement of Security Cover Certificate of Interise Trust for the quarter ended September 30, 2026.

You are requested to take the above on your record.

Thank you.
Yours Truly,
For **Interise Trust**
Through its Investment Manager,
Interise Investment Managers Private Limited

AMIT DHIRENDRA SHAH
Digitally signed by AMIT DHIRENDRA SHAH
Date: 2026.11.05 18:44:02 +05'30'

Amit Shah
Chief Compliance Officer &
Vice President – Company Secretary

Encl:a/a

CC:

Trustee to Interise **IDBI Trusteeship Services Limited** 4th Floor, Office No. 405, Kanchenjunga Building, Barakhamba Road, New Delhi – 110001	Debenture Trustee **Axis Trustee Services Limited** The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400 028	**ICICI Bank Limited,** Issuer and Paying Agent, ICICI Bank Ltd, L&T Ltd., Mount Poonamallee Rd, Manapakkam, Chennai – 600089

Parsn Manere, A wing, 3rd Floor
602 Anna Salai, Chennai 600006
Tamil Nadu, India
+91 44 2827 4368
www.sharpandtannan.com

SHARP & TANNAN
chartered accountants

To
The Board of Directors,
Interise Investment Managers Private Limited,
(Acting in capacity as the Investment Manager of Interise Trust),
A-303 & 304, Delphi Building, Orchard Avenue, Hiranandani Business Park,
Powai, Mumbai – 400076, Maharashtra

Independent Auditor's Certificate on Book value of Assets contained in Column A to J of Statement of Security Cover in respect of Listed Secured Redeemable Non-Convertible Debt Securities as at 30 September 2026

1. This certificate is issued as requested by the Investment Manager of Interise Trust ("the Trust").

2. We, Sharp & Tannan, Chartered Accountants (Firm's Registration No. 003792S), the Statutory Auditors of the Trust, have been requested by the management of the Investment Manager of the Trust to certify Book Value of Assets of the Trust contained in Columns A to J of Annexure I to the accompanying statement for 6.96%, 7.3014%, 7.5790%, 7.6348% and 7.3280% Listed Secured Redeemable Non-Convertible Debt Securities (collectively referred to as "Listed Debt Securities") as at 30 September 2026 (hereinafter referred together as "the Statement").

   The accompanying statement is prepared by the Investment Manager of the Trust from the unaudited financial information for the half year ended 30 September 2026 and other relevant records and documents maintained by the Trust pursuant to requirements of Master circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated 13 August 2025 issued by Securities and Exchange Board of India in terms of Regulation 54 read with Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (hereinafter referred together as "the SEBI Regulations"), as amended, for the purpose of submission to Axis Trustee Services Limited, Debenture Trustee of the above-mentioned Listed Debt Securities (hereinafter referred to as "the Debenture Trustee"). The responsibility for compiling the information contained in the Statement is of the Investment Manager of the Trust.

Management's responsibility for the Statement

3. The preparation of the accompanying statement is the responsibility of the Management of the Investment Manager including the preparation and maintenance of all accounting and relevant supporting records and documents. This responsibility included the design, implementation and maintenance of internal control relevant to preparation and presentation of the details and applying an appropriate basis for preparation; and making estimates that are reasonable in the circumstances.

4. The Management of the Investment Manager is also responsible for ensuring that the Trust complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the terms of the Debenture Trust deeds dated 14 October 2025 and 24 September 2026 related to Listed Debt Securities.

5. The Management of Investment Manager is also responsible for identifying the assets offered as security for the debt securities in accordance with Debenture Trust deeds dated 14 October 2025 and 24 September 2026 related to Listed Debt Securities.

Auditor's Responsibility

6. Pursuant to the requirement of SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated 13 August 2025 issued by Securities and Exchange Board of India, our responsibility for the purpose of this certificate is to provide a limited assurance on whether the Book Value of Assets of the Trust contained in Columns A to J of Statement furnished by the Investment Manager of the Trust in respect of Listed Debt Securities have been accurately extracted and ascertained by the Investment Manager from the unaudited financial information for the half year ended 30 September 2026 and other relevant records and documents maintained by the Trust. This did not include the evaluation of adherence by the Trust with terms of Debenture Trust deed and all the SEBI Regulations.

7. The engagement involves performing procedure to obtain sufficient appropriate evidence to provide limited assurance on the Statement as mentioned in paragraph 6 above. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

   We have performed the following procedures to give limited assurance on the particulars contained in the Statement:

   a) Obtained the Statement from the management.
   b) Verified that the information related to book value of the assets of the Trust contained in Columns A to J of Statement have been accurately extracted and ascertained by the Investment Manager of the Trust from the unaudited financial information for the half year ended 30 September 2026 and other relevant records and documents maintained by the Trust.
   c) Verified the arithmetical accuracy of book value of total assets as per the Statement.
   d) Reviewed the Debenture Trust deeds dated 14 October 2025 and 24 September 2026 respectively to understand the nature of charge (viz. exclusive charge or pari-passu charge) on assets of the Trust.
   e) Verified the charge made on the assets of the Trust from Deed of Hypothecation as entered by the Trust with Debenture Trustee.
   f) Made necessary inquiries with the management of Trust and obtained relevant representations in respect of matters relating to the Statement.

8. We conducted our examination and obtained explanation in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

10. Based on our examination as mentioned in paragraph 6 above, the procedures performed by us as mentioned in paragraph 7 above and according to the information, explanations and representations provided to us by the Investment Manager of the Trust, nothing has come to our attention that causes us to believe that the particulars relating to the Book Value of Assets of the Trust contained in Columns A to J of Statement furnished by the Trust in respect of Listed Debt Securities, read with and subject to the notes thereon have not been accurately extracted and ascertained by the Investment Manager from the unaudited financial information for the half year ended 30 September 2026 and other relevant records and documents maintained by the Trust.

Restriction on use

11. The certificate is addressed to and provided to the management of the Investment Manager solely for the purpose of onward submission to the Debenture Trustee/ Stock Exchanges and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

for **SHARP & TANNAN**
Chartered Accountants
(Firm's Registration No. 003792S)

Varun Choraria
Partner
Membership No. 232845
UDIN: 26232845MXYOIV9101

Certificate No.: C/InvIT/18273
Place: Mumbai
Date: 05 November 2026

Enclosed:

1. Statement of Security Cover as at 30 September 2026 available for secured term loans and listed non-convertible debentures

SEBI Regn. No. IN/InvIT/17-18/0007
Principal Place of Business: A-303 & 304, 3rd Floor, Delphi Orchard Avenue, Hiranandani Business Park, Powai, Mumbai - 400076
| Tel: +91 22 3507 1500 | E-mail : investor.cs@interiseworld.com | Website : www.interiseworld.com

ANNEXURE I - Statement of Security Cover as at September 30, 2026 available for secured term loans and listed non-convertible debentures

Rs. Lakhs

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J		Column K	Column L	Column M	Column N	Column O
		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge		Elimination			Related to only those items covered by this certificate				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Paripassu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge	Other assets on which there is pari- Passu charge (excluding items covered in column F)	Assets not offered as Security	Debt amount considered more than once (due to exclusive plus pari passu charge)	(Total C to H)	Debt Not backed by any assets offered as security	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying /book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment	Computer Server		-		-	-	1.25	-	1.25	-	-	-	-	-	-
Intangible Assets	Specialised Software and Website		-		-	-	10.54	-	10.54	-	-	-	-	-	-
Investments	Equity Instruments		-		5,56,914.67	-	-	-	5,56,914.67	-	-	-	11,35,465.09	-	11,35,465.09
Loans	Loans to related parties		-		7,46,589.36	-	-	-	7,46,589.36	-	-	-	7,46,589.36	-	7,46,589.36
Inventories	Not applicable		-		-	-	-	-	-	-	-	-	-	-	-
Trade Receivables	Not applicable		-		-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents	Bank balances and Fixed deposits		-		12,355.31	-	-	-	12,355.31	-	-	-	12,355.31	-	12,355.31
Bank Balances other than Cash and Cash Equivalents	Fixed deposits with maturity >3 months		-		1,76,369.68	-	-	-	1,76,369.68	-	-	-	1,76,369.68	-	1,76,369.68
Others	Other assets		-		1,53,044.37	-	855.99	-	1,53,900.36	-	-	-	1,53,044.37	-	1,53,044.37
Total			-		**16,45,273.39**	-	**867.78**	-	**16,46,141.17**	-	-	-	**22,23,823.81**	-	**22,23,823.81**
LIABILITIES															
Debt Securities to which this certificate pertains (1)	Non-convertible debentures including interest accrued but not due		-	Yes	3,76,884.34	-	-	-	**3,76,884.34**	-	-	-	-	3,76,884.34	**3,76,884.34**
Other debt sharing pari-passu charge with above debt (1)	Term Loans from Banks including interest accrued but not due		-		3,91,182.25	-	-	-	**3,91,182.25**	-	-	-	-	3,91,182.25	**3,91,182.25**
Subordinated debt (1)	Commercial Paper		-		-	-		-	-	**1,73,630.00**	-	-	-	-	-
Others	Statutory dues payable and other liabilities		-		-			-	-	**1,494.31**	-	-	-	-	-
Total			-		**7,68,066.59**	-	-	-	**7,68,066.59**	**1,75,124.31**	-	-	-	**7,68,066.59**	**7,68,066.59**
Cover on Book Value															-
Cover on Market Value															**22,23,823.81**
Total Security cover (i+ii)															**22,23,823.81**
Secured debt															**7,68,066.59**
Pari-Passu Security Cover Ratio															**2.90**

(1) Excluding Ind AS adjustment related to effective rate of interest

For Interise Trust
By Order of the Board
Interise Investment Managers Private Limited
(as the Investment Manager of Interise Trust)

Gaurav Khanna
Authorized Signatory

Date: November 05, 2026
Place: Mumbai

INTERISE TRUST

Refer our Certificate No. C / InvIT / 18273
(UDIN 26232845MXYOIV9101) dated 5/11/26 attached to this statement

INITIALLED FOR IDENTIFICATION PURPOSES S&T

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INTERISE TRUST

Notes to the Security cover certificate: **Appendix A**

1 The above financial information has been extracted from the unaudited standalone financial information for the half year ended September 30, 2026.

2 Interise Trust is an Infrastructure Investment Trust (Trust) registered under the SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended. As per the said regulations, the frequency of valuation of assets for an InvIT is determined based on its net borrowing ratio. Since the net borrowing ratio of Interise Trust is less than 49% during the half year ended September 30, 2026, the Trust is required to carry out valuation of its assets on an annual basis, i.e., as at March 31 of each financial year. Even so, the Trust had its assets valued as at September 30, 2026 by the independent valuer appointed under the InvIT Regulations. The market value of assets in that valuation report dated November 04, 2026 has been used to compute the security cover as at September 30, 2026.

3 The Trust has determined the asset cover in accordance with:

A) Terms of Debenture Trust Deed dated October 14, 2025, as amended, in respect of 6.96 % Non-Convertible Debt Securities and as per Regulations 54(1) and 56(1)(d) of SEBI Regulations;

B) Terms of Debenture Trust Deed dated October 14, 2025, as amended, in respect of 7.3014 % Non-Convertible Debt Securities and as per Regulations 54(1) and 56(1)(d) of SEBI Regulations;

C) Terms of Debenture Trust Deed dated September 24, 2026, as amended, in respect of 7.5790 % Non-Convertible Debt Securities and as per Regulations 54(1) and 56(1)(d) of SEBI Regulations;

D) Terms of Debenture Trust Deed dated September 24, 2026, as amended, in respect of 7.6348 % Non-Convertible Debt Securities and as per Regulations 54(1) and 56(1)(d) of SEBI Regulations;

E) Terms of Debenture Trust Deed dated September 24, 2026, as amended, in respect of 7.3280 % Non-Convertible Debt Securities and as per Regulations 54(1) and 56(1)(d) of SEBI Regulations;

4 **In terms of aforesaid Debenture Trust Deed, Listed Secured Reedemable Non-convertible debentures of the Trust are secured by:**

(i) first ranking pari passu Security Interest over the Issuer's immovable assets (if any) of Simhapuri Expressway Private Limited (SEPL), Rayalseema Expressway Private Limited (REPL), Igatpuri Highway Private Limited (IHPL) and Kosi Bridge Infrastructure Company Private Limited (KBICL) (hereafter referred to as 'Pool III SPVs');

(ii) a first ranking pari passu Security Interest over the Hypothecated Properties of Pool III SPVs;

(iii) a first ranking pari passu Security Interest over the Pledged Securities of Pool III SPVs

(iv) a first ranking pari passu Security Interest by way of assignment of rights of the Trust in respect of the loans made by the Trust to the Pool III SPVs, including rights of the substitution agreements (including right of substitution, termination and invocation of the provisions of Escrow Agreement upon occurrence of Event of Default) as permissible under Concession Agreements of the respective Pool III SPVs.

5 The Trust does not have any listed unsecured debentures and accordingly the requirement to compute asset cover ratios for the same is not applicable.

INTERISE TRUST

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