

August 12, 2025

<b>Corporate Relations Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 541300   974904   728810   729550	<b>The Listing Department,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol: INTERISE
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**Sub: Statement of Security Cover**

Dear Sir/Madam,

Pursuant to regulation 54 read with regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Statement of Security Cover for the half year ended March 31, 2025.

You are requested to take the above on your record.

Thank you.  
Yours Truly,  
For **Interise Trust**  
Through its Investment Manager,  
**Interise Investment Managers Limited**  
(formerly known as LTIDPL IndvIT Services Limited)

**Amit Shah**  
**Chief Compliance Officer &**  
**Vice President – Company Secretary**

Encl: a/a

CC:

Trustee to Interise <b>IDBI Trusteeship Services Limited</b> Address: 10th Floor, 1009, Ansal Bhawan, KG Marg, New Delhi – 110001	Debenture Trustee <b>Axis Trustee Services Limited</b> Address: The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar west, Mumbai - 400 028
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To  
The Board of Directors,  
Interise Investment Managers Limited (formerly LTIDPL IndvIT Services Limited),  
(Acting in capacity as the Investment Manager of Interise Trust),  
5<sup>th</sup> Floor, SKCL - Tech Square, Lazer Street,  
South Phase, SIDCO Industrial Estate, Guindy,  
Chennai - 600 032, Tamil Nadu, India.

**STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF SECURED REDEEMABLE NON-  
CONVERTIBLE DEBENTURES AS AT 30 JUNE 2025**

1. This certificate is issued as requested by the Investment Manager of Interise Trust (formerly IndInfravit Trust) ("the InvIT" or "the Trust").
2. We have been requested by the Management of Investment Manager to examine the accompanying Statement showing security cover on Secured Redeemable Non-Convertible Debentures duly signed by authorized signatory attached as Annexure I which we have initial for the identification purpose only. In accordance with para 3.1 (a) of Circular no. SEBI / HO / MIRSD / MIRSD\_CRADT / CIR / P / 2022 / 67 dated 19 May 2022 and SEBI / HO / DDHS-PoD2 / P / CIR / 2025 / 102 dated 11 July 2025 (hereinafter the "SEBI Circular"). We have verified only book value of the assets provided in this certificate.

**Management's responsibility for the Statement**

3. The preparation of the accompanying statement is the responsibility of the Management of the Investment Manager including the preparation and maintenance of all accounting and relevant supporting records and documents. This responsibility included the design, implementation and maintenance of internal control relevant to preparation and presentation of the details and applying an appropriate basis for preparation; and making estimates that are reasonable in the circumstances.
4. The Management of Investment Manager is also responsible for identifying the assets offered as security for the debt securities in accordance with Debenture Trust Deed dated 10 June 2023.

**Practitioner's Responsibility**

5. It is our responsibility to provide reasonable assurance whether the amounts mentioned in the Statement have been accurately extracted from the books of account and other relevant records which we have verified as produced before us.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.


**Opinion**

8. Based on our examination, as above, and the information and explanations given to us, we are of the opinion that:
- i. the amounts and relevant details given in Column "A" to "L" as mentioned in the Statement have been accurately extracted from the books of account and other relevant records maintained by the Trust.
  - ii. the computation of pari-passu security cover ratio is arithmetically correct.

**Restriction on use**

9. The certificate is addressed to and provided to the management of the Investment Manager solely for the purpose of submission to the Debenture Trustee/Stock Exchanges and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

for **SHARP & TANNAN**  
Chartered Accountants  
(Firm's Registration No. 003792S)

  
Varun Choraria  
Partner

Certificate No.: C/InvIT/16960

Place: Mumbai

Date: 12 August 2025

Membership No. 232845  
UDIN: 25232845BMJBKD4615

**ANNEXURE I - Statement of Security Cover as at June 30, 2025 available for secured term loans and listed non-convertible debentures**

Sl. No.	Column A	Column B	Column C (i)	Column D (ii)		Column E (iii)	Column F (iv)	Column G (v)		Column H (vi)	Column J (ix)	Column K (x)	Column L (xi)										
				Exclusive Charge	Other Secured Debt			Debt for which this certificate being issued	Part-Passu Charge				E + Other debt having same assets as pari passu charge	Part-Passu Charge	Other Part-Passu Secured Debt (Total Part-Passu debt minus "F")	Assets not offered as Security	Elimination	(Total C to I)	Debt Not backed by any assets offered as security	Market Value for Specific Asset	Market Value for Other Assets	Other assets at Book Value	Total restated value
				Book Value	Book Value	Yes/ No	Book Value	Book Value	Book Value														
	ASSETS																						
	Property, Plant and Equipment	Computer Server	No	-	-	No	-	-	1.80		1.80	-	-	-	-	-	-	-	-				
	Capital Work-in-Progress	Not applicable	No	-	-	No	-	-			-	-	-	-	-	-	-	-	-				
	Right of Use Assets	Not applicable	No	-	-	No	-	-			-	-	-	-	-	-	-	-	-				
	Goodwill	Not applicable	No	-	-	No	-	-			-	-	-	-	-	-	-	-	-				
	Intangible Assets	Specialised Software and Website	No	-	-	No	-	-	32.96		32.96	-	-	-	-	-	-	-	-				
	Intangible Assets under Development	Specialised Software	Yes	-	-	Yes	-	-			-	-	-	-	-	-	-	-	-				
	Investments	Equity Instruments	Yes	-	-	Yes	5,57,045.94	-			5,57,045.94	-	-	-	-	5,57,045.94	5,57,045.94	5,57,045.94	5,57,045.94				
	Loans	Loans to related parties	Yes	-	-	Yes	7,95,915.93	-			7,95,915.93	-	-	-	-	7,95,915.93	7,95,915.93	7,95,915.93	7,95,915.93				
	Inventories	Not applicable	No	-	-	No	-	-			-	-	-	-	-	-	-	-	-				
	Trade Receivables	Not applicable	No	-	-	No	-	-			-	-	-	-	-	-	-	-	-				
	Cash and Cash Equivalents	Bank balances and Fixed deposits	Yes	-	-	Yes	28,587.04	-	1,41,514		30,002.18	-	-	-	-	28,587.04	28,587.04	28,587.04	28,587.04				
	Bank Balances	Fixed deposits with other than Cash																					
	Other than Cash and Cash Equivalents	Fixed deposits with maturity more than 3 months	Yes	-	-	Yes	2,369.88	-	-		2,369.88	-	-	-	-	2,369.88	2,369.88	2,369.88	2,369.88				
	Other assets	Other assets	Yes	-	-	Yes	1,34,812.10	-	843.82		1,35,655.92	-	-	-	-	1,34,812.10	1,34,812.10	1,34,812.10	1,34,812.10				
	Total		-	-	-	-	15,18,730.89	-	2,293.72		15,21,024.61	-	-	-	-	15,18,730.89	15,18,730.89	15,18,730.89	15,18,730.89				



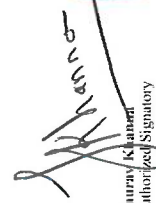
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ANNEXURE 1 - Statement of Security Cover as at June 30, 2025 available for secured term loans and listed non-convertible debentures

Column A	Column B	Column C [i]	Column D [ii]	Column E [iii]	Column F [iv]	Column G [v]	Column H [vi]	Column I [vii]	Column J (ix)	Column K (x)	Column L [xi]		
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Other Secured Debt	Debt for which this certificate being issued	E + Other debt having same assets as pari passu charge	Other Pari-Passu Secured Debt (Total Pari-Passu debt minus "P")	Assets not offered as Security	Elimination Debt amount considered more than once (due to exclusive plus pari passu charge)	(Total C to I)	Debt Not backed by any assets offered as security	Market Value for Specific Asset	Market Value for Other Assets	Total restated value
	Book Value	Book Value	Book Value	Yes/No	Book Value	Book Value							
<b>LIABILITIES</b>													
Debt Securities to which this certificate pertains	Non-convertible debentures	Yes	-	Yes	96,724.13	-	-	-	96,724.13	-	-	96,724.13	96,724.13
Other debt sharing pari-passu charge with above	Term Loans from Banks including interest accrued but not due	No	-	No	6,29,308.03	-	-	-	6,29,308.03	-	-	6,29,308.03	6,29,308.03
Subordinated debt	Commercial Paper	No	-	No	-	-	-	-	-	84,500.00	-	-	-
Others	Not applicable	No	-	No	-	-	-	-	-	-	-	-	-
Trade payables	Not applicable	No	-	No	-	-	-	-	-	-	-	-	-
Lease	Not applicable	No	-	No	-	-	-	-	-	-	-	-	-
Liabilities	Not applicable	No	-	No	-	-	-	-	-	-	-	-	-
Provisions	Not applicable	No	-	No	-	-	-	-	-	-	-	-	-
Others	Not applicable	No	-	No	-	-	-	-	-	-	-	-	-
<b>Total</b>		-	-	-	7,26,032.16	-	-	-	7,26,032.16	84,500.00	-	7,26,032.16	7,26,032.16
<b>Cover on Book Value</b>													
<b>Cover on Market Value</b>													
		Exclusive Security Cover Ratio	NA			Pari-Passu Security Cover Ratio			2.09				

Note 1: Interise Trust (formerly IndInfravit Trust) is a privately placed InvIT. As per SEBI(InvIT) Regulations, 2014, as amended, the privately placed InvITs are required to carry out valuation only on annual basis i.e. March 31, 2026.

For Interise Trust (Formerly IndInfravit Trust)  
By Order of the Board  
Interise Investment Managers Limited (Formerly LTIDPL, IndvIT Services Limited)  
(as the Investment Manager of Interise Trust)

  
Gaurav Khandani  
Authorized Signatory  
Date: August 12, 2025  
Place: Mumbai



Refer our Certificate No. C/InvIT/16960  
(UDIN: 25232845BMJBK4615) dated 12.08.2025 attached to this statement