November 12, 2025

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 541300 | 728810 | 974904 | 729550 |
977222 | 977223

Dear Sir/Madam,

Sub: Statement of Security Cover.

Dear Sir/Madam,

Pursuant to regulation 54 read with regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Statement of Security Cover for the quarter ended September 30, 2025.

You are requested to take the above on your record.

Thank you.
Yours Truly,
For **Interise Trust**
Through its Investment Manager,
Interise Investment Managers Private Limited

Amit Dhirendra Shah
Digitally signed by Amit Dhirendra Shah
Date: 2025.11.12 18:05:06 +05'30'

Amit Shah
Chief Compliance Officer &
Vice President – Company Secretary

CC:

Trustee to Interise **IDBI Trusteeship Services Limited** Address: 10th Floor, 1009, Ansal Bhawan, KG Marg, New Delhi – 110001	Debenture Trustee **Axis Trustee Services Limited** Address: The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar west, Mumbai - 400 028

Parsn Manere, A wing, 3rd Floor
602 Anna Salai, Chennai 600006
Tamil Nadu, India
+91 44 2827 4368
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SHARP & TANNAN
chartered accountants

To
The Board of Directors,
Interise Investment Managers Private Limited (formerly Interise Investment Managers Limited)
(formerly LTIDPL IndvIT Services Limited),
(Acting in capacity as the Investment Manager of Interise Trust),
5th Floor, SKCL - Tech Square, Lazer Street, South Phase,
SIDCO Industrial Estate, Guindy, Chennai - 600 032, Tamil Nadu, India.

INDEPENDENT AUDITOR'S CERTIFICATE ON BOOK VALUE OF ASSETS OF THE INTERISE TRUST CONTAINED IN COLUMNS A TO L OF STATEMENT OF SECURITY COVER IN RESPECT OF LISTED SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES AS AT 30 SEPTEMBER 2025

1. This certificate is issued as requested by the Investment Manager of Interise Trust (formerly IndInfravit Trust) ("the InvIT" or "the Trust").

2. The Management of Investment Manager has requested us to examine the accompanying Statement showing security cover on Secured Redeemable Non-Convertible Debentures duly signed by authorized signatory attached as Annexure I which we have initial for the identification purpose only. In accordance with para 3.1 (a) of Circular no. SEBI / HO / MIRSD / MIRSD_CRADT / CIR / P / 2022 / 67 dated 19 May 2022 and SEBI / HO / DDHS-PoD1 / P / CIR / 2025 / 117 dated 13 August 2025 issued by the Securities Exchange Board of India (hereinafter the "SEBI Circular"). We have verified only book value of the assets provided in this certificate.

Management's responsibility for the Statement

3. The preparation of the accompanying statement is the responsibility of the Management of the Investment Manager including the preparation and maintenance of all accounting and relevant supporting records and documents. This responsibility included the design, implementation, and maintenance of internal control relevant to preparation and presentation of the details and applying an appropriate basis for preparation; and making estimates that are reasonable in the circumstances.

4. The Management of Investment Manager is also responsible for ensuring that the Trust complies with all the relevant requirements of the SEBI Regulations and for identifying the assets offered as security for the debt securities in accordance with Debenture Trust Deed dated 10 June 2023.

Practitioner's Responsibility

5. Pursuant to the requirements of the SEBI Circular, our responsibility for the purpose of this certificate is to provide a limited assurance on whether the Book Value of Assets of the Trust contained in column A to L of Statement of Security Cover as at 30 September 2025 have been accurately extracted and ascertained from the unaudited books of accounts of the Trust and other relevant records and documents maintained by the Trust.

6. The engagement involves performing procedures to obtain sufficient appropriate evidence to provide limited assurance on the Statement as mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained has a reasonable engagement been performed.

   Accordingly, we have performed the following procedures in relation to the statement:

   a) Obtained the Statement form the management.
   b) Verified that the information contained in the statement have been accurately extracted and ascertained from the unaudited books of accounts of the Trust as at 30 September 2025 and other relevant records and documents maintained by the Trust, in the normal course of business.
   c) Verified the arithmetical accuracy of the information included in the statement.
   d) Reviewed the terms of Debenture Trust Deed to understand the nature of charge (viz. exclusive charge or pari-passu charge) on assets of the Trust.
   e) Made necessary inquiries with the management and obtained relevant representations in respect of matters relating to the Statement.

7. The standalone and consolidated financial results of the Trust for the quarter and half year ended 30 September 2025, have been reviewed by us on which we have issued an unmodified review report vide our report dated 12 November 2025. Our review of above-mentioned financial results conducted in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issue by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the results are free from material misstatement.

8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

10. Based on the procedures performed as referred to in paragraph 6 above and according to the information and explanations provided to us by the management of Investment Manager, we are of the opinion that:

    i. the amounts and relevant details given in Column "A" to "L" as mentioned in the Statement have been accurately extracted from the unaudited books of account and other relevant records maintained by the Trust.

    ii. the computation of pari-passu security cover ratio is arithmetically correct.

Restriction on use

11. The certificate is addressed to and provided to the management of the Investment Manager solely for the purpose of submission to the Debenture Trustee/Stock Exchanges and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

for **SHARP & TANNAN**
Chartered Accountants
(Firm's Registration No. 003792S)

Varun Choraria
Partner
Membership No. 232845
UDIN: 25232845BMJBLS7012

Certificate No.: C/InvIT/17159
Place: Mumbai
Date: 12 November 2025

17159 dt 12/11/25

ANNEXURE I - Statement of Security Cover as at September 30, 2025 available for secured term loans and listed non-convertible debentures

Rs. Lakhs

Column A	Column B	Column C [i]	Column D[ii]	Column E[iii]	Column F[iv]	Column G[v]	Column H[vi]	Column I[vii]	Column J(ix)	Column K(x)	Column L[xi]			
		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge		Elimination			Related to only those items covered by this certificate			
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	E + Other debt having same assets as pari passu charge	Other Pari-Passu Secured Debt (Total Pari-Passu debt minus "F")	Assets not offered as Security	Debt amount considered more than once (due to exclusive plus pari passu charge)	(Total C to I)	Debt Not backed by any assets offered as security	Market Value for Specific Asset	Market Value for Other Assets	Other assets at Book Value	Total restated value
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	Computer Server	No	-	No	-	-	1.69	-	**1.69**	-	-	-	-	-
Capital Work-in-Progress	Not applicable	No	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets	Not applicable	No	-	No	-	-	-	-	-	-	-	-	-	-
Goodwill	Not applicable	No	-	No	-	-	-	-	-	-	-	-	-	-
Intangible Assets	Specialised Software and Website	No	-	No	-	-	28.45	-	**28.45**	-	-	-	-	-
Intangible Assets under Development	Specialised Software	Yes	-	Yes	-	-	-	-	-	-	-	-	-	-
Investments	Equity Instruments	Yes	-	Yes	5,57,035.93	-	-	-	**5,57,035.93**	-	-	-	5,57,035.93	**5,57,035.93**
Loans	Loans to related parties	Yes	-	Yes	8,12,591.26	-	-	-	**8,12,591.26**	-	-	-	8,12,591.26	**8,12,591.26**
Inventories	Not applicable	No	-	No	-	-	-	-	-	-	-	-	-	-
Trade Receivables	Not applicable	No	-	No	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents	Bank balances and Fixed deposits	Yes	-	Yes	6,506.03		-	-	**6,506.03**	-	-	-	6,506.03	**6,506.03**
Bank Balances other than Cash and Cash Equivalents	Fixed deposits with maturity more than 3 months	Yes	-	Yes	2,154.96		-	-	**2,154.96**	-	-	-	2,154.96	**2,154.96**
Others	Other assets	Yes	-	Yes	1,39,569.33	-	737.94	-	**1,40,307.27**	-	-	-	1,39,569.33	**1,39,569.33**
Total		-	-	-	**15,17,857.51**	-	**768.08**	-	**15,18,625.59**	-	-	-	**15,17,857.51**	**15,17,857.51**

INTERISE TRUST

INITIALLED FOR IDENTIFICATION PURPOSES S&T

Page 1 of 2

INTERISE TRUST
(Formerly, IndInfravit Trust)

ANNEXURE I - Statement of Security Cover as at September 30, 2025 available for secured term loans and listed non-convertible debentures

Rs. Lakhs

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		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge		Elimination			Related to only those items covered by this certificate			
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	E + Other debt having same assets as pari passu charge	Other Pari-Passu Secured Debt (Total Pari-Passu debt minus "F")	Assets not offered as Security	Debt amount considered more than once (due to exclusive plus pari passu charge)	(Total C to I)	Debt Not backed by any assets offered as security	Market Value for Specific Asset	Market Value for Other Assets	Other assets at Book Value	Total restated value
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
LIABILITIES														
Debt Securities to which this certificate pertains	Non-convertible debentures	Yes	-	Yes	95,622.25	-	-	-	**95,622.25**	-	-	-	95,622.25	**95,622.25**
Other debt sharing pari-passu charge with above debt	Term Loans from Banks including interest accrued but not due	No	-	No	6,16,498.96	-	-	-	**6,16,498.96**	-	-	-	6,16,498.96	**6,16,498.96**
Subordinated debt	Commercial Paper	No	-	No	-	-	-	-	-	**84,500.00**	-	-	-	-
Others	Not applicable	No	-	No	-	-	-	-	-	-	-	-	-	-
Trade payables	Not applicable	No	-	No	-	-	-	-	-	-	-	-	-	-
Lease Liabilities	Not applicable	No	-	No	-	-	-	-	-	-	-	-	-	-
Provisions	Not applicable	No	-	No	-	-	-	-	-	-	-	-	-	-
Others	Not applicable	No	-	No	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	**7,12,121.21**	-	-	-	**7,12,121.21**	**84,500.00**	-	-	**7,12,121.21**	**7,12,121.21**
Cover on Book Value														
Cover on Market Value														
		Exclusive Security Cover Ratio		**NA**	**Pari-Passu Security Cover Ratio**				**2.13**					

Note: Interise Trust (formerly IndInfravit Trust) is a privately placed Infrastructure Investment Trust (InvIT) registered under the SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended. In accordance with the said regulations, privately placed InvITs are required to carry out valuation of their assets only on an annual basis, i.e., as at March 31 of each financial year. Accordingly, no valuation of assets has been carried out as at September 30, 2025 and book value of the assets have been considered instead of market value of the assets.

For Interise Trust (Formerly IndInfravit Trust)
By Order of the Board
Interise Investment Managers Private Limited
(Formerly Interise Investment Managers Limited)
(Formerly LTIDPL IndvIT Services Limited)
(as the Investment Manager of Interise Trust)

GKhanna

Gaurav Khanna
Authorized Signatory

Date: November 12, 2025
Place: Mumbai

INTERISE TRUST

INITIALLED FOR IDENTIFICATION PURPOSES S&T

Page 2 of 2

Refer our Certificate No. C / InvIT / 17159
(UDIN 25232845BMJBLS7012 dated 12/11/25 attached to this statement

UDIN 25232845BMJBLS7012 dt 12/11/2025